

Early Cash Value Rider

Improves early cash values for business clients

Early Cash Value Rider provides an opportunity for your business clients to achieve higher early cash surrender values resulting in a more positive impact on their financial statements.

The Early Cash Value (ECV) Rider is an optional rider available on Global Accumulator and Lifetime Builder ELITE for use in case design scenarios such as in employer-owned and premium finance designs where high early cash surrender values are important. In many cases employer owned life insurance premiums reflect negatively against the business financial statements due to low cash value to premium outlay ratios, the ECV Rider can help with that.

How it works

Upon a full surrender for cash the policyowner would receive;

In policy years 1 and 2 the greater of:

- 1) Account Value + Refund of the first Year Premium Load, or
- 2) Cumulative Premiums times a factor based on issue age

In policy years 3 thru 5 the greater of:

- 1) Account Value, or
- 2) Cumulative Premiums times a factor based on issue age

In policy years 6+

- 1) Account Value

Guidelines for Early Cash Value Rider

Certain conditions must be met at the time of policy surrender in order to receive the benefits of this rider.

- Full surrender for cash: does not apply if 1035 exchange or partial surrender
- No ownership changes.
- The rider will only be available for employer-owned or premium finance cases.
- Due to charges associated with the ECV Rider, the cash surrender value after the 10th policy year is generally less than those of a policy purchased without the ECV Rider on both current basis and guaranteed basis.
- There will be a 100% commission chargeback for full surrenders in years 1-3, a 50% chargeback in years 4-5 under this rider.
- Producers will need to contact Advanced Markets for illustrations showing the ECV Rider. You can contact **Advanced Markets at 855-887-4487, option 2**, or email at advancedmarkets@gafg.com

globalatlantic.com

Riders not available in all states.

Lifetime Builder ELITE is issued by Accordia Life and Annuity Company, 215 10th Street, Des Moines, Iowa. Accordia Life is a subsidiary of Global Atlantic Financial Group Limited. Policy forms ICC19-IULA-L19, IULA-L19, ICC19-IULF-A20, IULF-A20. Early Cash Value Rider policy form ICC13-ULECV-E14 and ULECV-E14, ICC19-ULECV-A20-CMT, ULECV-A20-CMT.

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